ASSAM ELECTRICITY GRID CORPORATION LIMITED

EMPLOYMENT NOTICE

On behalf of AEGCL, the undersigned invites application from candidates having requisite qualification & experience for engagement of **"Consultant For Environmental Safeguard"** for Asian Infrastructure Investment Bank (AIIB) funded Assam Intrastate Transmission System Enhancement Project under AEGCL for a period of 4 (four) years on contractual basis with a consolidated monthly remuneration of ₹60,000/- (Rupees Sixty Thousand Only).

The terms of reference for the assignment, application form & guidelines for the same can be downloaded from the AEGCL's website **www.aegcl.co.in**. The last date of submission of completed application is **13-07-2026, 24:00 hours** via email: **recruitment@aegcl.co.in**. The list of shortlisted candidates shall be published in **www.aegcl.co.in** and also shall be informed via their email/contact number provided in the application form. The hard copy of the application form along with application fee of ₹500/- (Rupees Five Hundred Only) in Demand Draft in favour of Managing Director, AEGCL is to be submitted before the interview.

Sd/- **General Manager (HR)**
AEGCL, Bijulee Bhawan, Guwahati

EA/Advt/25-26/58

GIC HOUSING FINANCE LTD.

CIN L65922MH1989PLC054583)
Reg. Off.: National Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai 400020. | **Website:** www.gichfindia.com
Tel.: 022-43041900, **Email:** investors@gichf.com, corporate@gichf.com

NOTICE OF 36th ANNUAL GENERAL MEETING, INFORMATION OF E-VOTING INCLUDING REMOTE E-VOTING AND RECORD DATE

NOTICE is hereby given that the 36th Annual General Meeting ('AGM') of the members of the Company is scheduled to be held on Tuesday, August 04, 2026 at 11.30 a.m. through Video Conference ('VC')/Other Audio Visual Means ('OAVM') without physical presence of the members at a common venue, in compliance with the provisions of the Companies Act, 2013, and rules made thereunder read with general circular number 03/2025 dated September 22, 2025 issued by MCA (referred as relevant circular) and applicable SEBI Regulations to transact the business(es) as set out in the Notice convening the AGM. The registered office of the company situated at National Insurance Building, 6th Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai 400020 shall be deemed to be the meeting venue of AGM.

In line with the MCA Circular & SEBI Regulations, the notice of AGM along with weblink to access the Annual Report for F.Y. 2025-26 have been sent on Tuesday, June 30, 2026 through electronic mode to those members whose email addresses were registered with Depositories / Company / RTA. The physical copy of the Annual Report for F.Y. 2025-26 will be sent to those members who request for the same at investors@gichf.com mentioning their folio no. / dp id – client id. Further in accordance with regulation 36(1)(b) of SEBI (LODR) Regulations, 2015, a letter is being sent to those members whose email address are not registered with Depositories / Company / RTA, providing weblink for accessing Annual Report for F.Y. 2025-26.

Notice is further given that, pursuant to the provisions of the Section 91 of the Companies Act, 2013 and Rules thereof, the Register of Members and Share Transfer Books of the Company was closed on Friday, June 26, 2026 for determining entitlement of the members for the Dividend payment.

Pursuant to the relevant circular read with provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide to its members, facility to exercise their right to vote on resolutions proposed to be passed in the AGM, by electronic means ('e-voting at AGM & remote e-voting'). The Company has engaged the services of M/s. KFin Technologies Limited (RTA) as the Authorised Agency to provide e-voting facilities. The details pursuant to the provisions of the Companies Act, 2013 and Rules thereof are as under:

1. Date of completion of sending of Notice of AGM: June 30, 2026 (Tuesday).
2. The remote e-voting period commences on Friday, July 31, 2026 (9.00 a.m. IST) and ends on Monday, August 03, 2026 (5.00 P.M. IST).
3. The voting through electronic mode shall not be allowed beyond 5.00 P.M. on Monday, August 03, 2026.
4. Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically at the AGM.
5. The Cut-off date for the purpose of remote e-voting is July 28, 2026 (Tuesday) and person whose name appear in the Register of Member/Beneficial Owner as on cut-off date shall be only entitled to vote through remote e-voting/e-voting at the AGM, as the case maybe.
6. Any person, who becomes Member of the Company after dispatch of Annual Report may obtain the User ID and Password by sending a request at evoting@kfintech.com.
7. In case of any query pertaining to e-voting, please visit Help & FAQ's section available at M/s. KFin Technologies Ltd. website https://evoting.kfintech.com. You may also contact our RTA Officer – Mr. Anil Dalvi / Mr. Praveen Chaturvedi, Selenium Tower B, Plot No. 31 & 32, Gachibowli, Financial District, Hyderabad 500 032, E-mail ID einward.ris@kfintech.com /Praveen.chaturvedi@kfintech.com Phone : +91 40 67161751.
8. The Notice of the AGM, along with the procedure for e-voting, is also available on the website of the Company at www.gichfindia.com and on the website of RTA at https://evoting.kfintech.com

For GIC Housing Finance Limited
Sd/-
Raj Gor
Group Head & Company Secretary

Place : Mumbai
Date : June 30, 2026

FORM NO. NCLT 3A

Advertising Detailing Petition
[Pursuant to Rule 35 of National Company Law Tribunal Rules, 2016]
BEFORE THE NATIONAL COMPANY LAW TRIBUNAL BENCH, AT AHMEDABAD
CP (CAA) NO. 30/NCLT/AHM/2026
IN
CA(CAA) NO. 13/NCLT(AHM)2026

Ankur Scientific Energy Technologies Private Limited ...Petitioner Company 1 (Demerged Company)

ANJ Infrabuild Private Limited ...Petitioner Company 2 (Resulting Company)

(hereinafter collectively referred as 'Petitioner Companies')

NOTICE OF HEARING OF THE PETITION

A petition under Section 230-232 of the Companies Act, 2013 being CP(CAA)/30(AHM)2026 seeking sanction to a Scheme of Arrangement for Demerger, transfer and vesting of the Demerged Undertaking from Ankur Scientific Energy Technologies Private Limited (Demerged Company) to ANJ Infrabuild Private Limited (Resulting Company) on a going concern basis and the consequent issue of shares by the Resulting Company in the manner set out in this Scheme under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme") was presented jointly by the Petitioner Companies before the Hon'ble National Company Law Tribunal, Ahmedabad Bench and the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated 18.6.2026 has admitted the petition and fixed for hearing on 31.7.2026.

Any person desirous of supporting or opposing the said petition should send to the petitioners' advocate, notice of his intention, signed by him or his advocate, with his name and address, so as to reach the petitioner's advocate not later than two days before the date fixed for the hearing of the petition. Where any person seeks to oppose the petition, the grounds of opposition or a copy of his affidavit shall be furnished with such notice.

A copy of the petition will be furnished by the undersigned to any person requiring the same on payment of the prescribed charges for the same.

Date: 30.6.2026
Place: Ahmedabad

Sd/-
Thakkar and Pahwa, Advocates
(Advocates for the Petitioner Companies)
Address: 71, New York Tower-A, Thaltej Cross Road, S.G. Highway, Ahmedabad - 380 054.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES OR UNITS NOR IS IT A PROSPECTUS ANNOUNCEMENT. **NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.** INITIAL PUBLIC OFFERING OF EQUITY SHARES OF STALWART PEOPLE SERVICES INDIA LIMITED ON THE MAIN BOARD OF BSE LIMITED (**"BSE"**) AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED (**"NSE"**, AND TOGETHER WITH BSE, THE **"STOCK EXCHANGES"**) IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (**"SEBI ICDR REGULATIONS"**).

PUBLIC ANNOUNCEMENT

(Please scan this QR code to view this DRHP and the Draft Abridged Prospectus)

Stalwart

STALWART PEOPLE SERVICES INDIA LIMITED

Our Company was incorporated as 'Stalwart Security Services India Limited' in Coimbatore, Tamil Nadu on November 11, 2003, as a public limited company under the Companies Act 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Tamil Nadu, Coimbatore. Thereafter, the name of our Company was changed to its present name 'Stalwart People Services India Limited' pursuant to a special resolution passed by Shareholders of our Company at the Extra-ordinary General Meeting held on January 09, 2020 and consequently, a certificate of incorporation pursuant to change of name dated February 11, 2020 was issued by the Registrar of Companies, Coimbatore to our Company. For further details relating to the changes in the name and registered office of our Company, see *"History and Certain Corporate Matters – Brief history of our Company"* on page 242 of the draft red herring prospectus dated June 29, 2026 (**"DRHP"**).

Registered Office: Door No 34, Thiyagaraya Gramani Street, T Nagar, Thygarayanagar, Chennai – 600 017, Tamil Nadu, India
Corporate Office: 5th Floor B Block, Pricol Caledon Square, Avinashi Road, Peelamedu, Coimbatore- 641 004, Tamil Nadu, India
Contact Person: S Jayalakshmi, Company Secretary and Compliance Officer; **Tel:** +91 95006 46344; **E-mail:** cs@stalwartgroup.com
Website: www.stalwartgroup.com; **Corporate Identity Number:** U74920TN2003PLC158097

OUR PROMOTERS: CHRISTOPHER ARVINTH AND CAROLINE MENDEZ

INITIAL PUBLIC OFFERING OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹5 EACH ("EQUITY SHARES") OF STALWART PEOPLE SERVICES INDIA LIMITED (OUR "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹[•] PER EQUITY SHARE OF FACE VALUE OF ₹5 PER EQUITY SHARE (THE "OFFER PRICE") AGGREGATING UP TO ₹[•] MILLION (THE "OFFER") COMPRISING A FRESH ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹5 EACH BY OUR COMPANY AGGREGATING UP TO ₹1,500.00 MILLION (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 5,264,151 EQUITY SHARES AGGREGATING UP TO ₹[•] MILLION COMPRISING UP TO 2,632,076 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[•] MILLION BY CHRISTOPHER ARVINTH, AND UP TO 2,632,075 EQUITY SHARES OF FACE VALUE OF ₹5 EACH AGGREGATING UP TO ₹[•] MILLION BY CAROLINE MENDEZ (THE "PROMOTER SELLING SHAREHOLDERS") AND SUCH OFFER BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER ("BRLM"), MAY CONSIDER A PRE-IPO PLACEMENT OF SPECIFIED SECURITIES AGGREGATING UP TO ₹225.00 MILLION, PRIOR TO FILING OF THE RED HERRING PROSPECTUS ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER, OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND PROSPECTUS AND DETAILS OF THE PRE-IPO PLACEMENT, IF ANY, SHALL BE REPORTED TO THE STOCK EXCHANGES WITHIN 24 HOURS OF SUCH TRANSACTIONS, IN ACCORDANCE WITH REGULATION 54 OF THE SEBI ICDR REGULATIONS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹5 EACH AND THE OFFER PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM, AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITIONS OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER), AND [•] EDITIONS OF [•] (A WIDELY CIRCULATED TAMIL NATIONAL DAILY NEWSPAPER), TAMIL BEING THE REGIONAL LANGUAGE OF TAMIL NADU, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE STOCK EXCHANGES FOR UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SEBI ICDR REGULATIONS.

In case of any revision to the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/ Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, in consultation with the Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks (**"SCSBs"**), Designated Intermediaries and the Sponsor Banks, as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (**"SCRR"**), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers (**"QIBs"** and such portion referred to as **"QIB Portion"**), provided that our Company, in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (**"Anchor Investor Portion"**), of which 40% shall be reserved in the following manner (i) 33.33% of the Anchor Investor Portion shall be reserved for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds, as applicable, at or above the price at which allocation is made to Anchor Investors (**"Anchor Investor Allocation Price"**). Any under-subscription in the Life Insurance Companies and Pension Funds category specified in (ii) above may be allocated to domestic Mutual Funds, in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹0.2 million and up to ₹1.00 million; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount (**"ASBA"**) process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see *"Offer Procedure"* beginning on page 449 of the DRHP.

This public announcement is being made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that the Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares pursuant to the Offer and has filed the DRHP and the Draft Abridged Prospectus on June 29, 2026 with the Stock Exchanges and Securities and Exchange Board of India (**"SEBI"**). Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI and the Stock Exchanges has been made public for comments, if any, for a period of at least 21 days from the date of publication of this public announcement by hosting it along with the Draft Abridged Prospectus on the website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com, on the website of the Company at www.stalwartgroup.com; and on the website of the Book Running Lead Manager (**"BRLM"**), i.e. Bajaj Capital Securities Limited at www.bajajcapitalsec.com. The Company invites the public to give their comments on the DRHP filed with SEBI and the Stock Exchanges, with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments to SEBI, to the Company Secretary and Compliance Officer of the Company and/or the BRLM at their respective addresses mentioned herein. All comments must be received by SEBI and/or our Company and/or the Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the Offer on or before 5.00 p.m. on the 21st day from the date of publication of this public announcement.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, Bidders must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares in the Offer have not been recommended or approved by Securities and Exchange Board of India (**"SEBI"**), nor does SEBI guarantee the accuracy or adequacy of the contents of the Draft Red Herring Prospectus. Specific attention of the Bidders is invited to *"Risk Factors"* beginning on page 26 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after the Red Herring Prospectus (**"RHP"**) has been filed with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when issued through the RHP, are proposed to be listed on the Stock Exchanges.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company, please see the section titled *"Capital Structure"* on page 90 of the DRHP. The liability of the members of the Company is limited by their shares. For details of the main objects of the Company as contained in the Memorandum of Association, please see the section titled *"History and Certain Corporate Matters"* on page 242 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
BAJAJ CAPITAL	KFINTECH
Bajaj Capital Securities Limited **Address:** Mezzanine Floor, 97 Bajaj House, Nehru Place, South Delhi - 110019 **Telephone:** 011-67000000 **E-mail:** info@bajajcapitalsec.com **Investor grievance e-mail:** stalwart.ipo@bajajcapitalsec.com **Contact person:** G. Akila **Website:** www.bajajcapitalsec.com **SEBI Registration number:** INM000013208	**KFin Technologies Limited** **Address:** Selenium, Tower- B, Plot No. 31 & 32, Financial district, Nanakramguda, Serilingampally, Rangareddy, Hyderabad – 500 032, Telangana, India **Telephone:** +91 40 6716 2222/18003094001 **E-mail:** stalwart.ipo@kfintech.com **Investor grievance e-mail:** einward.ris@kfintech.com **Contact person:** M. Murali Krishna **Website:** www.kfintech.com **SEBI registration number:** INR000000221

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For **STALWART PEOPLE SERVICES INDIA LIMITED**

Sd/-
S Jayalakshmi
Company Secretary and Compliance Officer

Place: Chennai, Tamil Nadu
Date: June 30, 2026

STALWART PEOPLE SERVICES INDIA LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI and the Stock Exchanges on June 29, 2026. The DRHP along with the Draft Abridged Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.stalwartgroup.com; and on the website of the Book Running Lead Manager ("**BRLM**"), i.e. Bajaj Capital Securities Limited at www.bajajcapitalsec.com. Any potential Bidders should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see *"Risk Factors"* on page 26 of the DRHP. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, when filed, for making investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (**"U.S. Securities Act"**) or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction except in compliance with the applicable laws of such jurisdiction.

Adfactors 152/26