



People Services India Limited



CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF STALWART PEOPLE SERVICES INDIA LIMITED HELD ON FRIDAY, 26th JUNE 2026 AT 10:30 A.M. AT THE CORPORATE OFFICE SITUATED AT 5th FLOOR B BLOCK , PRICOL CALEDON SQUARE AVINASHI ROAD ,PEELAMEDU ,COIMBATORE TAMIL NADU 641004

TO TAKE ON RECORD CONSENT OF THE SELLING SHAREHOLDER(S)

Pursuant to the resolution passed by the Board on 04th June 2026, for approving the initial public offer of Equity Shares of the Company, the Board takes note on the intention of Mr.Christopher Arvinth and Ms. Caroline Mendez , the existing shareholders of the Stalwart People Services India Limited (Company), for offer for sale of Equity Shares.

In this regard, the following resolution was passed by the Board:

“RESOLVED THAT subject to the consents, approvals, permissions and sanctions of the regulatory authorities, if and to the extent necessary, and subject to such conditions and modifications as may be prescribed in granting such consents, approvals, permissions and sanctions which may be agreed to by the Board under applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (SEBI ICDR Regulations) and other applicable laws, the Board takes note of the intention to create, offer, issue and allot equity shares of face value of ₹ 5 each of the Company (Equity Shares) up to ₹ 2000 million, which shall comprise a fresh issuance of Equity Shares by the Company (Fresh Issue) and an offer for sale of up to 52,64,151 Equity Shares as may be determined by Mr.Christopher Arvinth and Ms. Caroline Mendez, the existing shareholder(s) of the Company by way of their consent letters dated 12th June 2026 and 12th June 2026 respectively, (Selling Shareholder(s)) (Offer for Sale, and together with the Fresh Issue, the Offer) at a price to be determined by the book building process in terms of the SEBI ICDR Regulations, for cash at such premium or discount per Equity Share as allowed under applicable laws and as may be fixed and determined by the Company and the Selling Shareholder(s) in consultation with the book running lead managers appointed for the Offer (BRLM), in terms of the Offer agreement, to such category of persons as may be permitted or in accordance with the SEBI ICDR Regulations or other applicable laws, if any, as may be prevailing at that time and in such manner as may be determined by the Board in consultation with the BRLM and/or underwriters and/or other advisors or such persons appointed for the Offer.

“RESOLVED FURTHER THAT any directors or the company secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things as may be required or deemed expedient to give effect to the above resolutions.

PAN No. AAHCS7398R GSTIN No: 33AAHCS7398R2Z9 CIno.U74920TN2003PLC158097 ESI No. 51560610820011018 PF No. TNMAS2895018000

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Offices: New Delhi, Kolkata, Bangalore, Mumbai, Hyderabad, Gurgaon, Lucknow, Noida, Ranchi, Bhopal, Cuttack, Alwar, Vizag, Cochin, Pondy, Tirupur, Coimbatore, Madurai, Dindugul, Hosur

www.stalwartgroup.com

“RESOLVED FURTHER THAT any of the Directors and/or the Company Secretary of the Company is authorised to certify the true copy of the aforesaid resolutions.

//CERTIFIED TRUE COPY//

For STALWART PEOPLE SERVICES INDIA LIMITED



Jayalakshmi S
Company Secretary and Compliance Officer
M.No.A65608